



# Property Taxes 101

Helpful Information for Realtors and Industry Professionals



#### About us...

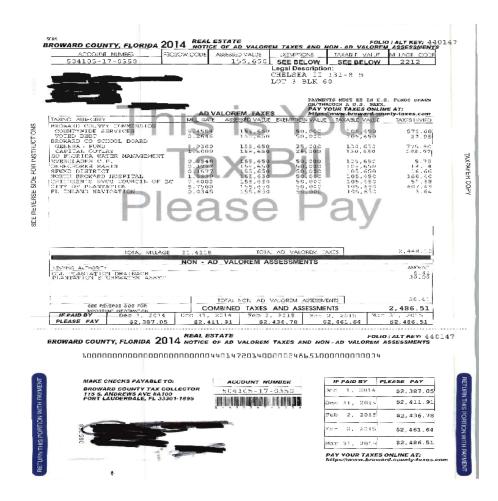
- •Broward County Mission: The business of County government is to deliver cost-effective and collaborative services to enhance and promote the quality of life for our residents, businesses, and visitors.
- •Broward County became a Charter County in 1975, and is one of three Counties that does not have an elected Tax Collector, but the RTT Division falls under the Broward County Board of County Commissioners.
- •RTT was established in 2009 as an effort to streamline the County records and revenue collection areas into one Division.
- •The RTT Division serves as the County's tax collector, provides treasury services, and is the statutory repository for the Official Records of Broward County.
- Most RTT services are available online at **broward.org/recordstaxestreasury**

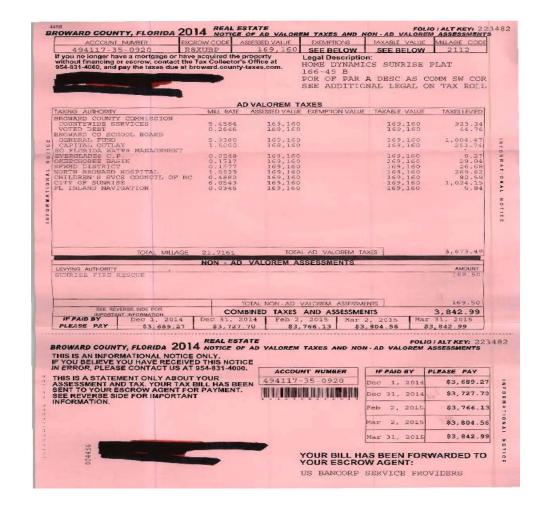


#### Tax Bill Preparation Calendar – A Brief Explanation

- •More than 820,000 Tax bills are mailed on **Nov. 1**<sup>st</sup> *for the current* calendar year (real estate and tangible taxes are paid in arrear)
- Tax accounts paid in escrow do not receive a tax bill, but a pink tax notice
- •Tax Discounts: Nov. 4% Dec. 3% Jan. 2% Feb. 1% March 0%
- Taxes can be paid online, by mail, at Wells Fargo branches, and in person at the Tax Collector Office at 115 S. Andrews Avenue, Room A100









#### Tax Bill Preparation Calendar – A Brief Explanation

- All Taxes become delinquent on April 1st
- On April 1<sup>st</sup>, by statute interest and fees are added to unpaid real estate accounts
- On April 1<sup>st</sup>, by statute interest and fees are added to unpaid tangible property accounts
- Tax Certificates on unpaid real estate taxes are sold at online auction the end of May (bidbroward.com)



#### **Common Issues Related to Tax Bills:**

- New Owners may not have their names on the tax bill
- New Owners may receive tax escrow notices in the names of seller(s)
- Tax Payers may receive a tax escrow notice, but their mortgage is paid/changed

#### Regardless of the above, New Tax Owners must paid the taxes in Full

As failure to receive a tax bill **DOES NOT** excuse late payments; Florida law ultimately puts the burden on the owner to know when taxes are owed and to ensure timely payment F.S. 197.122

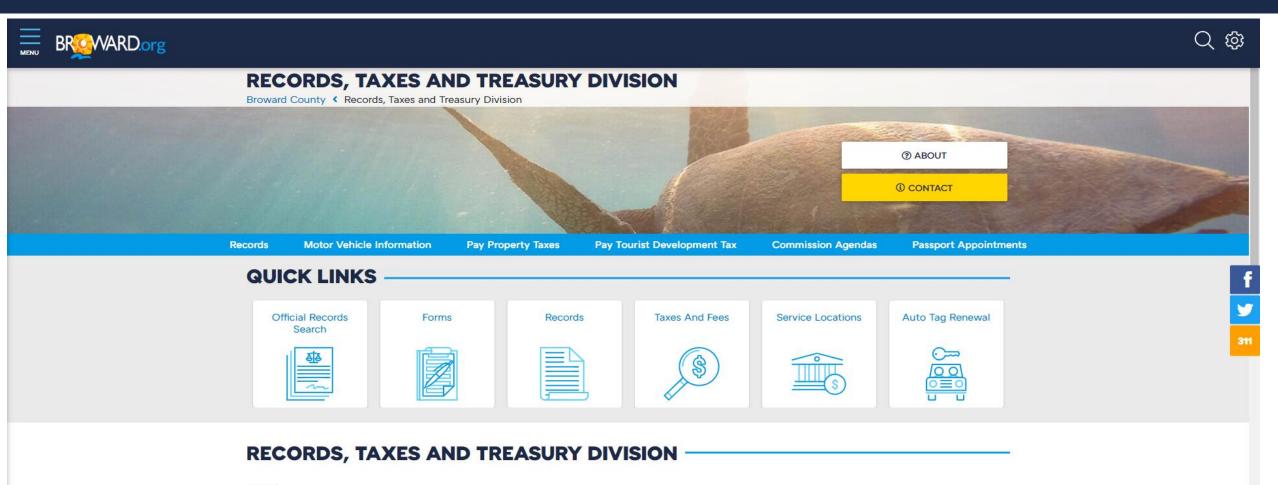
• Website for tax bill: **broward.county-taxes.com** or call **954-831-4000** 



#### The Tax Collector's Office Cannot:

- Change and or modify a name or an address on the tax bill (Contact the Property Appraiser at <a href="www.bcpa.net">www.bcpa.net</a> or 954-357-6830)
- Change or modify escrow information on tax accounts
   (Tax Payers must contact their <u>lenders</u> which have direct access to our database)
- Modify taxes due "my taxes are to high"
   (Contact the Property Appraiser <a href="www.bcpa.net">www.bcpa.net</a> or 954-357-6830 to review assessment value and/or exemptions)





**NEWS** 

#### Consumer Alerts: Important Information for Residents

Broward County homeowners are receiving letters from private companies selling them certified copies of their deeds at premium prices. The Records, Taxes and Treasury Division provides County property owners official documents at little or no cost. Save money by clicking here.

County residents are also being charged premium fees by private companies for Auto Tag and Registration documents. Our Division can save you money with getting these official documents by clicking here.



#### Tax "Pay Off" Amounts

- •Realtors can access live, updated tax payoff amounts prior to closing at <a href="mailto:broward.county-taxes.com">broward.county-taxes.com</a> or can call **954-831-4000**
- All outstanding tax amounts can be viewed online: select "Full bill History"
- Properties subject to bankruptcy proceedings have their tax bills blocked and cannot be viewed: call 954-831-4000
- Taxes are prorated at closing: new owners must pay all taxes on the tax bill
- •If you have prorate questions about non-ad valorem taxes, you must contact the Taxing Authority directly (see brochure)
- Remember to check for Tangible and Tourist Taxes if applicable



#### Florida's Tax Payment Plan

- •Installment Plan. Must enroll by April 30<sup>th</sup> for the following tax-year:
  4 payments due: June (6%), Sept. (4.5%), Dec. (3%), March (0%) Total Overall discount 3.5%
  Once enrolled cannot discontinue.
- Partial Payments Plan: this plan must be requested and approved
   Up to 5 payments of at least \$100 and a \$10 fee on each payment, and all taxes must be paid by
   March 31<sup>st</sup> with no discounts
  - F.S. Chapter 197 does not contemplate any payment plan for unpaid Real Estate Taxes



#### For More Information

# broward.org/recordstaxestreasury

954 - 831 - 4000

revenue@Broward.org

